A Case Study on Transforming Finance and Accounting Education:
The Power of Authentic Assessment at Private Universities of Bangalore

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EXECUTIVE SUMMARY

This case study explores the successful adoption of authentic assessment practices in the finance and accounting classroom at Christ University, Bangalore, India. the faculty sought to better prepare students for real-world challenges in the finance and accounting industry. The case study highlights the collaboration between faculty

and industry professionals in designing authentic assessment tasks that simulate real-world scenarios. Tasks such as financial statement analysis, investment portfolio management, risk assessment, and strategic financial planning simulations engaged students, fostering critical thinking and problem-solving skills. Positive outcomes of authentic assessment implementation were observed, including increased student engagement and confidence in tackling real-world challenges. The use of rubrics and ongoing feedback provided personalised guidance to students, promoting continuous improvement. Technical critical analysis addressed considerations for validity, reliability, and assessment bias mitigation in authentic assessment.

INTRODUCTION

Assessment plays a crucial role in education, providing valuable insights into students' learning progress and aiding in instructional decision-making. Traditional assessments often focus on memorization and regurgitation of information, but educators and researchers have recognized the limitations of such approaches. As a response, the concept of authentic assessment has gained prominence in recent years. This article aims to serve as a practical guide for educators while advancing the current research in the field of authentic assessment. By offering a comprehensive collection of examples, fostering collaboration, and promoting evidence-based practices, this article seeks to enhance understanding, inspire further exploration, and facilitate the adoption of effective and meaningful assessment practices in educational settings.

The arrival of ChatGPT, powered by the revolutionary GPT-3.5 architecture, brought forth a new era of natural language processing and human-like conversation. While hailed for its potential to improve various sectors, its advent caused significant ripples in the academic world. One of the primary concerns revolves around potential breaches in academic integrity. This article explores the impact of ChatGPT on academic integrity and how it has sparked debates on the demise of traditional essays and a renewed focus on examination-based assessments.

Literature Review: Authentic Assessment in Finance and Accounting Education

This review examines nine recent publications exploring the concept of authentic assessment in finance and accounting education, focusing on studies conducted at private universities in Bangalore, India. The articles offer valuable insights into the benefits, challenges, and implementation strategies for this transformative approach to assessment.

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